NCDEX Nidhi
Next-Gen Mutual Fund Platform

NCDEX Nidhi

Order, Mandate and Payment States (English)

Order, Mandate and Payment States – NCDEX Nidhi

Mandate states

State	Description
Created	Mandate has been created and is awaiting investor authorization (via bank site/app, or UPI app for Autopay).
Approved	Mandate has been authorized by the investor's bank/NPCI and is active; can now be used for auto-debit of purchase orders.
Rejected	Mandate was rejected by the investor's bank/NPCI during authorization.
Cancelled	Mandate has been cancelled and can no longer be used for any payments.

Payment States

State	Description
Pending	Payment is created after consent and before marking it as confirmed.
Success	Payment is successful. Amount has been successfully deducted from the investor's account but is yet to be transferred to the AMC's account.
Failed	Payment failed for some reason.

Order States

Order states: Lumpsum purchase

S.No.	State visible to member(BuyerApp)	Description
1	initiated	Draft order - order link has been generated but investor has not confirmed it

2	under_review	Order validations under process. - right after investor clicks confirm order
3	pending	Order validations passed - movement to this state is an automatic process
4	confirmed	Consent collected from investor, order is marked confirmed
5	submitted	Accepted by Exchange. Timestamped. Waiting for confirmation from clearing corporation about fund settlement to AMC beneficiary account - moves automatically from confirmed to submitted in a few seconds. Post this payment is collected
6	successful	Order processed successfully i.e. units allotted. From submitted to to successful in a few seconds in sandbox, after a day in prod
7	failed	Post acceptance of an order by exchange, failure can happen in 3 scenarios. 1. Failed to get fund confirmation on time 2. Failed to submit a confirmed order to RTA 3. Post submission order failure. Prior acceptance of an order by exchange, failure can happen in following scenarios at member portal 1. Order validations failed. 2. Order submission to exchange failed.
8	reversed	Unit allocation was reversed by RTA

Order States: Redemption and Switch

S.NO.	State visible to member(BuyerApp)	Remarks
1	initiated	Same as lumpsum - investor has not clicked on confirm order
2	under_review	Order validations under process. - right after investor clicks confirm order
3	pending	Order validations passed - movement to this state is an automatic process
4	confirmed	Consent collected from investor, order is marked confirmed
5	submitted	Accepted by Exchange. Timestamped. Moves automatically from confirmed to submitted
6	successful	Order processed successfully
7	failed	Post acceptance of an order by exchange, failure can happen in 2 scenarios. 1. Failed to submit a confirmed order to RTA 2. Post submission order failure. Prior acceptance of an order by exchange, failure can happen in following scenarios at member portal 1. Order validations failed. 2. Order submission to exchange failed.
8	reversed	Redemption/Switch reversed by RTA

Order states: Plans

S.No.	State visible to member(BuyerApp)	Remarks
1	Initiated	Draft plan - plan link has been generated but investor has not confirmed it
2	Created	The plan has been registered but is yet to be activated. Irrespective of the type of plan, activation is automatically attempted without any further intervention. Gets triggered when investor clicks confirm
3	Review_completed	From created to review complete is automatic
4	Confirmed	After collecting consent, order is marked as confirmed. For this to happen, mandate also needs to be in approved state
5	Active	The plan is active. Only installments of an active plan can be generated and processed. Movement from confirmed to active is automatic
6	Completed	Lifecycle of a plan is completed i.e all the installments have been generated.
7	Cancelled	The plan has been deactivated. No further installments will be generated.
8	Failed	Failure to activate a plan.

Cut off times

Order Type	Scheme Type	Payment Mode	Cut-off Time	Applicable NAV
Purchase	Liquid	UPI	01.00 PM	T-1 Day
		Net Banking (Direct Settlement Banks)	01.00 PM	T-1 Day
		Net Banking (Non-Direct Settlement Banks)	12.00 AM to 11.59 PM	T-1 Day
	Non-Liquid	UPI	02.30 PM	T Day
		Net Banking (Direct Settlement Banks)	02.30 PM	T Day
		Net Banking (Non-Direct Settlement Banks)	12.00 AM to 11.59 PM	T+1 Day

Disclaimer :- This guide/ FAQ/ brochure on Mutual Funds is published for information purposes only and shall not be construed as a legal, financial or regulatory advice. Readers, including but not limited to Investors, Mutual Fund Distributors (MFDs), Farmer Producer Organisations (FPOs) are advised to apprise themselves with the Circulars, Master Circulars and directives issued by the Association of Mutual Funds in India (AMFI), the Securities & Exchange Board of India (SEBI) and other relevant regulatory authority from time to time on matters covered herein, and in the event of any discrepancy between this document and such Circulars, and/ or Master Circulars and/ or directives, the latter shall prevail and be conclusive. While reasonable care and diligence have been exercised in the preparation of this document, NCDEX Nidhi, its affiliates, subsidiaries and associates make no representation, express or implied, as to the accuracy, completeness, or correctness of the information contained herein, and expressly disclaim all liability for any direct, indirect, incidental, or consequential loss or damage, including but not limited to loss of profits, goodwill arising from any reliance placed on it. NCDEX Nidhi neither warrants nor guarantees the suitability or applicability of this information for any purpose and readers are advised to exercise independent judgment and conduct their own due diligence. Any reliance placed on this document without independent verification shall be entirely at the reader's own risk. Nothing contained herein shall be construed as creating any obligation or a binding commitment on NCDEX Nidhi in any manner whatsoever. NCDEX Nidhi, NCDEX and its affiliates, or their employees, directors or agents shall not be liable or responsible for any loss or costs or any action whatsoever arising out of use or relying on the information provided herein.

NCDEX Limited

Akruti Corporate Park, 1st Floor, LBS Road, Kanjurmarg (W.), Mumbai-400078.

E: askmf@ncdex.com **W**: www.ncdex.com **T**: 1800-266-2339

Follow us on: